



REMARK BY THE PRESIDENT OF THE PETROLEUM AND NATURAL GAS SENIOR STAFF ASSOCIATION OF NIGERIA (PENGASSAN), COMRADE FRANCIS O. JOHNSON, DURING A COURTESY/FAMILIARISATION VISIT TO THE EXECUTIVE SECRETARY OF THE PETROLEUM EQUALISATION FUND MANAGEMENT BOARD (PEFMB) ON MONDAY, FEBRUARY 5, 2018

Protocol

The leadership of our great Association, the Petroleum and Natural Gas Senior Staff Association of Nigeria (PENGASSAN), is honoured to have the privilege of paying this courtesy visit on the Executive Secretary of the Petroleum Equalisation Fund Management Board (PEFMB), and the Management of the Board.

Let me commend the PEF management and staff for their reception and for hosting us on this courtesy visit, as well as their



remarkable hospitality since we arrived. On behalf of the Central Working Committee (CWC) of PENGASSAN, please accept our gratitude, as we simply cannot thank you enough.

As a major stakeholder in the nation's economy and the Oil and Gas Industry in particular, we are welcoming the management and staff of PEFMB into a very happy and exciting moment, as the organisation has been retained in the Petroleum Industry Governance Bill (PIGB). We commend every one of us for the patience, doggedness in the struggle towards achieving this onerous task.

Let me restate PENGASSAN's appreciation to the importance of PEFMB in the value chain of the downstream sector of the Oil and Gas Industry, especially in the supply and distribution of petroleum products throughout the country. We commend the Board for being alive to its responsibility of ensuring that petroleum products are



sold at uniform prices at various parts of the country through provision of bridging fund.

We are, however, worried at the current fuel scarcity and attendant man-hours and energy Nigerians lost to queuing at fuel stations and

we consider this embarrassing to a nation, which is a major global crude oil producer.

We are canvassing enduring and sustainable ways to end the persistent fuel crisis and prevent such from rearing its ugly head again.

We implore the Government to rehabilitate depots as well as repair faulty and damaged pipelines, and rehabilitation of access roads to all depots to ease the challenges of supply and distribution of petroleum products across the country.



We call on the agency to continuously engender policies that will enhance the Agency's responsibilities in the value chain of petroleum products transportation.

I cannot conclude this remark without appreciating the Executive Secretary and the PEF Management for creating a conducive and robust industrial relations environment in this organisation that made it a model for other managements in the industry. We thank the management, especially the Executive Secretary for your understanding and collaborations with the branch in resolving industrial relations issues without cascading it to the National Secretariat. Let me assure you of our continuous support to the management's programmes and activities and our members.

Thanks and God bless you for this opportunity.

Long Live PEFMB Branch!

Long Live PEFMB Management!!

Long Live PENGASSAN!!!

Comrade Francis Olabode Johnson
5th February, 2018.